

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-26

STANDARD PRICE PLAN FOR RESIDENTIAL TIME-OF-USE SERVICE

Effective: April 2015 Billing Cycle
Supersedes: November 2012 Billing Cycle

AVAILABILITY:

The E-26 Price Plan is subject to equipment availability, as determined in SRP's sole discretion.

APPLICABILITY:

Service under this price plan is applicable to a single family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering and standby uses. This price plan is not available to those customers who have on-site generation and who must take service under the E-27 Customer Generation Price Plan, as described in the Applicability section of the E-27 Price Plan.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 1 p.m. to 8 p.m., Monday through Friday, Mountain Standard Time, excluding the holidays listed in Condition B below. On-peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m. and from 5 p.m. to 9 p.m., Monday through Friday, Mountain Standard Time, excluding the holidays listed in Condition B below. All other hours are off-peak.
- B. The following holidays are off-peak: New Year's Day (observed), Memorial Day (observed), Independence Day (observed), Labor Day, Thanksgiving Day and Christmas Day (observed).
- C. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use.
- D. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.

- E. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- F. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

PRICE PER METER:

<u>Monthly Service Charge</u>	Summer 2015 and Summer Peak 2015	
	<u>Billing Cycles</u>	<u>All Other Billing Cycles</u>
Billing, Collections	\$2.69	\$2.69
Meter	\$2.10	\$2.10
Competitive Customer Service	\$11.01	\$11.01
Distribution Facilities	<u>\$2.70</u>	<u>\$4.20</u>
Total	\$18.50	\$20.00

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Per kWh Charges

	On-Peak	Off-Peak
SUMMER	<u>All kWh</u>	<u>All kWh</u>
Distribution Delivery	\$0.0611	\$0.0101
Transmission Delivery	\$0.0400	\$0.0051
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0019	\$0.0003
Ancillary Services 3-6	\$0.0022	\$0.0003
System Benefits	\$0.0007	\$0.0007
Environmental Programs Adjustment	\$0.0055	\$0.0055
Competitive Customer Service	\$0.0000	\$0.0000
Energy (Generation)	\$0.0548	\$0.0223
Fuel and Purchased Power	<u>\$0.0295</u>	<u>\$0.0295</u>
Total	\$0.1957	\$0.0738
	On-Peak	Off-Peak
SUMMER PEAK	<u>All kWh</u>	<u>All kWh</u>
Distribution Delivery	\$0.0725	\$0.0102
Transmission Delivery	\$0.0476	\$0.0051
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0024	\$0.0003
Ancillary Services 3-6	\$0.0026	\$0.0003
System Benefits	\$0.0007	\$0.0007
Environmental Programs Adjustment	\$0.0055	\$0.0055
Competitive Customer Service	\$0.0000	\$0.0000
Energy (Generation)	\$0.0618	\$0.0225
Fuel and Purchased Power	<u>\$0.0295</u>	<u>\$0.0295</u>
Total	\$0.2226	\$0.0741
	On-Peak	Off-Peak
WINTER	<u>All kWh</u>	<u>All kWh</u>
Distribution Delivery	\$0.0227	\$0.0100
Transmission Delivery	\$0.0156	\$0.0051
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0012	\$0.0003
Ancillary Services 3-6	\$0.0012	\$0.0003
System Benefits	\$0.0007	\$0.0007
Environmental Programs Adjustment	\$0.0055	\$0.0055
Competitive Customer Service	\$0.0000	\$0.0000
Energy (Generation)	\$0.0331	\$0.0272
Fuel and Purchased Power	<u>\$0.0220</u>	<u>\$0.0220</u>
Total	\$0.1020	\$0.0711

Summer is defined as the May, June, September and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

Direct access customers must secure Ancillary Services 3-6 from an alternative energy supplier or from SRP under the terms and conditions outlined in SRP’s Open Access Transmission Tariff.

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated for the summer and winter season based on the projected cost of fuel and purchased power, adjusted for the actual over- or under-collection of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may adjust the Transmission Cost Adjustment Factor to recover transmission related costs or charges incurred by SRP resulting from standardized wholesale market designs, regional transmission organizations or related activities.
- C. SRP may increase or decrease the Environmental Programs Cost Adjustment Factor based on changes in the cost of providing energy efficiency, renewable energy and other environmental programs. The price for Environmental Programs is calculated based on the projected cost of the programs, adjusted for the actual over- or under-collection of the programs relative to expenses from prior periods.
- D. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. For direct access customers, service under this price plan is in accordance with the terms of SRP's Direct Access Program, as set forth in the Rules and Regulations, including any amendments.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers who wish to support the development of renewable energy may elect to participate in the Renewable Energy Credit Pilot Rider.
- D. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- E. Customers who wish to support the development of solar energy may elect to participate in the Residential Community Solar Pilot Rider, if and to the extent that rider is available for participation by such customers.
- F. Customers who wish to support the development of solar energy may elect to participate in the Time-of-Use Community Solar Pilot Rider.
- G. Customers may be eligible to participate in SRP's Renewable Energy Services Pilot Rider.